

Audit Report
&
Financial Statement
of

Tapasya Pratishthan,
Jalgaon, MS - 425001

FIN. YEAR: 2021-2022

AUDITORS:

M/s BANDUKWALA & BAFNA

Chartered Accountants,

Jalgaon. MS - 425001



M/s. BANDUKWALA & BAFNA

CHARTERED ACCOUNTANTS

CA Smita A. Bafna
M. Com., F.C.A., D.I.S.A.

CA Shital V. Thakkar
M. Com., F.C.A., D.I.S.A.

CA Murtaza A. Bandukwala
M. Com., F.C.A., D.C.M., L.L.B.

Audit Report

We have examined the Balance Sheet as at **31st March, 2022** and the Income and Expenditure Account for the year ended on that date, attached herewith of **Tapasya Pratishthan**.

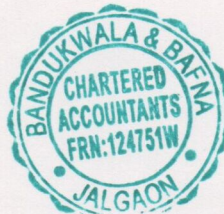
We certify that the Balance sheet and the Income and Expenditure account are in agreement with the books of account maintained.

1. The account have been prepared in accordance with generally accepted principles which are consistently followed from earlier years.
2. These Financial Statements are the responsibility of the management and our responsibility is to express an opinion on these financial statements based on our audit. We have conducted the audit in accordance with the auditing standards generally accepted in India which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included examining on test basis, evidence supporting the amounts and disclosures in the financial statements, assessing accounting principles used for significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

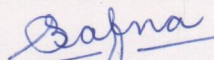
Subject to the above:-

- A. We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of audit.
- B. In our opinion proper books of account have been kept by the assessee so far as appears from our examination of the books.
- C. In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - (i) in the case of the balance sheet, of the affairs of the assessee as at 31st March 2022, and
 - (ii) in the case of the Income and Expenditure account of the **Surplus** for the year ended on that date.

Date:- 18/06/2022
Place:- Jalgaon



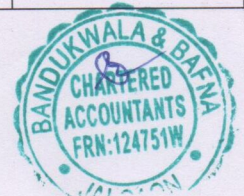
M/s. Bandukwala & Bafna
Chartered Accountants
FRN 124751W


(Smita A. Bafna – Partner)
M.No.114216

Report of an auditor relating to accounts audited under sub-section (2) of
section 33 & 34 and rule 19 of the Maharashtra Public Trusts Act
for the year ending on 31st March, 2022

Registration no. :- F- 19458 Jalgaon.
Name of the public trust :- Tapasya Pratishthan, Jalgaon

(a) whether accounts are maintained regularly and in accordance with the provisions of the act and the rules;	Yes
(b) whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;	No
(h) the amounts of outstanding for more than one year and the amounts written off, if any;	Nil
(i) whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	N.A.
(j) whether any money of the public trust has been invested contrary to the provisions of section 35;	No
(k) alienation's, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	No
(l) all cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property, thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m) whether the budget has been filed in the form provided by rule 16A;	No
(n) whether the maximum & minimum number of the trustees is maintained;	Yes



(o) Whether the meetings are held regularly as provided in such instruments;	Yes
(p) Whether the minute books of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is a debtor or creditor of the trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No

**For M/s Bandukwala & Bafna
Chartered Accountants**

FRN 124751W

Bafna



[Smita A. Bafna -Partner]

M. No. 114216

Place :- JALGAON

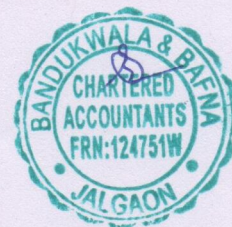
Date :- 18/06/2022

SCHEDULE IX C
(VIDE RULE 32)

Statement of income liable to contribution for the year ending: 31st March, 2022

Name of Public Trust :- Tapasya Pratihthan, Jalgaon
Registered No. :- F- 19458, Jalgaon

Income as shown in the Income and Expenditure account (Schedule IX)	32,99,590.86
Items not chargeable to contribution under section 58 and Rule 32:	
(i) Donations received from other Public Trusts & Dharmadai	NIL
(ii) Grants received from Government and Local authorities	NIL
(iii) Interest on Sinking or Depreciation Fund	NIL
(iv) Amount spent for the purpose of secular education	NIL
(v) Amount spent for the purpose of medical relief	NIL
(vi) Amount spent for the purpose veterinary treatment of animals	NIL
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	10,00,001.00
(viii) Deductions out of income from lands used for agricultural purposes. a) Land revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production, if lands used are cultivated by trust	NIL
(ix) Deductions out of income from land used for non-agricultural purposes. a) Assessment, cesses and other Government or Municipal taxes b) Ground rent payable to the superior landlord c) Insurance premium d) Repairs at 10 percent of gross rent of building e) Cost of collection at 4 percent of gross rent of building let out	NIL NIL NIL NIL NIL
(x) Cost of collection of income or receipts from securities stocks, etc. at 1 percent of such income.	NIL
(xi) Deductions on account of repairs in respect of building not rented and yielding no income, at 10 percent of the estimated gross annual rent.	NIL
Gross Annual Income chargeable to contribution.	22,99,589.86

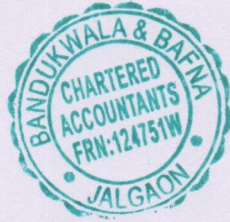


Certified that while claiming deduction admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or party, against any of the items mentioned in the Schedule which have the effect of double deduction.

**For M/s Bandukwala & Bafna
Chartered Accountants**

FRN 124751W

Bafna



[Smita A. Bafna -Partner]

M. No. 114216

UDIN: 22114216AMAVOW4882

Place :- JALGAON

Date :- 18/06/2022

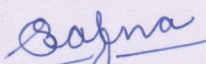
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2022

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Expenditure in respect of Properties		-	By Rent		-
To Establishment Expenses (Sch-II)		166720.09	By Interest		-
To Income Tax		-	On FD		
To Remuneration to Trustees		-	On Loans		
To Legal Expenses		-	On Bank Accounts		
To Audit Fees		-	By Dividend		-
To Contribution & Fees		-	By Donations in cash or kind	645117.00	645117.00
To Amount written off		-	By Project Grant (Sch-I)	2950000.00	2950000.00
a. Bad Debts		-	By Income from other Sources	473.86	473.86
b. Other Items		-			
To Miscellaneous Expenses		-			
To Depreciation	6975.00	6975.00			
To Amount transferred to Reserve or Specific Funds		-			
To Expenditure on objects of the Trust (Sch-III)		3000554.36			
(a) Religious	-				
(b) Educational	-				
(c) Medical Relief	-				
(d) Relief of Poverty	-				
(e) Other charitable objects	3000554.36				
To Surplus		421341.41			
Total		3595590.86			3595590.86

For Bandukwala & Bafna

Chartered Accountants

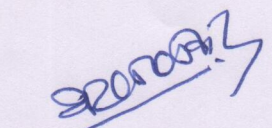
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(Smrita Bafna- Partner)

M. No. 114216

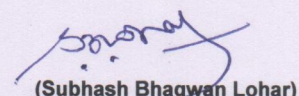
UDIN: 22114216AMAVOW4882



(Bharat Dattatray Amalkar)
President



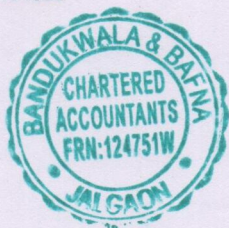
(Anil Govind Rao)
Secretary



(Subhash Bhagwan Lohar)
Treasurer

Place :- Jalgaon

Date: - 18/06/2022



BALANCE SHEET AS ON 31st MARCH 2022

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trusts Funds or Corpus		65013.00	Immovable Properties		-
Opening Balance	65013.00		Opening Balance	-	
Add: Addition during the year	-		Additions during the year	-	
Other Earmarked Funds		161625.00	Less: Sales during the year	-	
Depreciation Fund	-		Depreciation		
Sinking Fund	-				
Reserve Fund	-		Investments	-	-
Any Other Fund	161625.00				
Loans(Secured or Unsecured) (Sch-IV)		209572.03	Furniture & Fixtures (Sch-V)		191243.00
From Trustees	209572.03		Opening Balance	172726.00	
From Others	-		Additions during the year	68999.00	
Liabilities		-	Less: Sales during the year	-	
For Expenses	-		Less: Depreciation	(50482.00)	
For Advances of member	-		Loans (Secured or Unsecured)		-
For Rent & Other deposits	-		Loans Scholarships	-	
For Sundry Credit balances	-		Other Loans	-	
Provisions		5000.00	Advances		45351.00
TDS Payable	5000.00		To Trustees	-	
Income & Expenditure A/c		712394.28	To Employees	5000.00	
Opening Balance	291052.87		To Contractors	-	
Add: Surplus as per Income & Expenditure A/c	421341.41		To Lawyers	-	
			To Others	40351.00	
			Income Outstanding		290080.00
			Rent	-	
			Interest	-	
			Other Income	290080.00	
			Cash and Bank Balances		626930.31
			In Current Account	-	
			Jalgaon Janata Sahakari Bank	447238.52	
			HDFC Bank Ltd	178003.79	
			Cash	1688.00	
			With Trustees	-	
			With Manager	-	
Total		1153604.31			1153604.31

As per our Annexed Audit Report of even date

For Bandukwala & Bafna

Chartered Accountants

FRN 124751W

Bafna
(Smita Bafna- Partner)

M. No. 114216

UDIN: 22114216AMAVOW4882

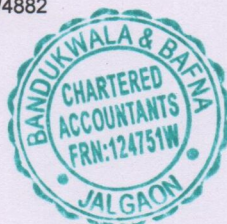
Bharat Dattatray Amalkar
(Bharat Dattatray Amalkar)
President

Anil Govind Rao
(Anil Govind Rao)
Secretary

Subhash Bhagwan Lohar
(Subhash Bhagwan Lohar)
Treasurer

Place :- Jalgaon

Date :- 18/06/2022



NAME OF THE TRUST : TAPASYA PRATISHTHAN, JALGAON

Reg. No. : F -19458/JALGAON

Schedule - I		
Project Grant		
Sr. No.	Particulars	Amount
1	Indus Action	990000.00
2	MNGL	960000.00
3	Azim Premji Philanthropy Initiative	1000000.00
Total		2950000.00

Schedule - II		
Establishment Expenses		
Sr. No.	Particulars	Amount
1	Honorarium/Salaries	144000.00
2	Office Expenses	28.89
3	Interest & Late Fee	875.00
4	Bank Charges	316.20
5	P T (Employees)	21500.00
Total		166720.09

Schedule - III		
Expenditure on Objects of Trust		
(e) Other Charitable Objects		
Sr. No.	Particulars	Amount
1	Indus Action Project Expenses	990000.00
2	MNGL Project Expenses	959554.36
3	Professional Fees for Project	50000.00
4	Azim Premji Philanthropy Initiative	1001000.00
Total		3000554.36

Schedule - IV		
Loans (Secured or Unsecured)		
From Trustees		
Sr. No.	Particulars	Amount
1	Sau Mugdha Anil Rao	169902.03
2	Shri Anil Govind Rao	39670.00
Total		209572.03

Schedule - V						
Fixed Assets						
Sr. No.	Particulars	Opening Bal	Additions	Deletion	Depreciation	Closing Bal
1	Cell Phone	28860.00	15499.00	0.00	5491.00	38868.00
2	Computer	13594.00	0.00	0.00	5438.00	8156.00
3	Furniture	52687.00	17500.00	0.00	6644.00	63543.00
4	Laptop	74288.00	0.00	0.00	29715.00	44573.00
5	Projector	0.00	36000.00	0.00	2700.00	33300.00
6	Utensils	3297.00	0.00	0.00	494.00	2803.00
Total		172726.00	68999.00	0.00	50482.00	191243.00



TAPASYA PRATISHTHAN, JALGAON

Schedules Forming Part Of Accounts for the year ended on 31st March, 2022

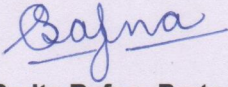
Notes on Accounts

1. The Trust is following Mercantile method of accounting.
2. The expenditure under the head 'Establishment expenses' includes expenses on the relevant head pertaining to the expenses on the object of the trust not directly allocable.
3. Cash balance as on 31st March, 2022 has been certified by the trustees.
4. Balance with Banks and Loans from Trustees are subject to confirmation

For Bandukwala & Bafna

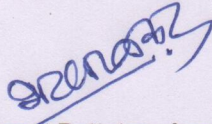
Chartered Accountants

FRN-124751W



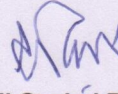
(Smita Bafna- Partner)

M. No. 114216



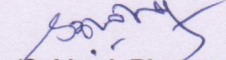
(Bharat Dattatray Amalka

President



(Anil Govind Rao)

Secretary



(Subhash Bhagwan Lohar)

Treasurer

Place :- Jalgaon

Date: - 18/06/2022

