

Audit Report
&
Financial Statement
of

Tapasya Pratishthan,
Jalgaon, MS - 425001

FIN. YEAR: 2020-2021

AUDITORS:

M/s BANDUKWALA & BAFNA

Chartered Accountants,

Jalgaon. MS - 425001



M/s. BANDUKWALA & BAFNA

CHARTERED ACCOUNTANTS

CA Smita A. Bafna
M. Com., F.C.A., D.I.S.A.

CA Shital V. Thakkar
M. Com., F.C.A., D.I.S.A.

CA Murtaza A. Bandukwala
M. Com., F.C.A., D.C.M., L.L.B.

Audit Report

We have examined the Balance Sheet as at **31st March, 2021** and the Income and Expenditure Account for the year ended on that date, attached herewith of **Tapasya Pratishtan**.

We certify that the Balance sheet and the Income and Expenditure account are in agreement with the books of account maintained.

1. The account have been prepared in accordance with generally accepted principles which are consistently followed from earlier years.
2. These Financial Statements are the responsibility of the management and our responsibility is to express an opinion on these financial statements based on our audit. We have conducted the audit in accordance with the auditing standards generally accepted in India which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included examining on test basis, evidence supporting the amounts and disclosures in the financial statements, assessing accounting principles used for significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the above:-

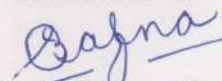
- A. We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of audit.
- B. In our opinion proper books of account have been kept by the assessee so far as appears from our examination of the books.
- C. In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
 - (i) in the case of the balance sheet, of the affairs of the assessee as at 31st March 2021, and
 - (ii) in the case of the Income and Expenditure account of the **Surplus** for the year ended on that date.

Date:- 21/08/2021

Place:- Jalgaon



M/s. Bandukwala & Bafna
Chartered Accountants
FRN 124751W


(Smita A. Bafna – Partner)
M.No.114216

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER
SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19
OF THE MAHARSHTRA PUBLIC TRUSTS ACT.**

Registration No. : - F- 19458 Jalgaon.

Name of the Public Trust: -TAPASYA PRATISHTHAN, JALGAON

For the year ending on 31ST MARCH, 2021

- a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; Yes
- b) Whether receipts and disbursements are properly and correctly shown in the accounts; Yes
- (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; Yes
- (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; Yes
- (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; N.A.
- (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; Yes
- (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust; No
- (h) The amounts of outstanding for more than one year and the amounts written off, if any; NIL
- (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- N.A.
- (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; No
- (k) Alienation's, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; No
- (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property, thereof, and whether



- such expenditure , failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; No
- (m) Whether the budget has been filed in the form provided by rule 16A; No
- (n) Whether the maximum minimum number of the trustees is maintained; Yes
- (o) Whether the meetings are held regularly as provided in such instruments; Yes
- (p) Whether the minute books of the proceedings of the meeting is maintained; Yes
- (q) Whether any of the trustees has any interest in the investment of the trust; No
- (r) Whether any of the trustees is a debtor or creditor of the trust; No
- (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; Yes
- (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; No

Bandukwala & Bafna
Chartered Accountants
FRN-124751W

Smita

(Smita A Bafna -Partner)
M. No. 114216



Place : Jalgaon
Date : 21/08/2021

SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH, 2021.

NAME OF PUBLIC TRUST: TAPASYA PRATISHTHAN, JALGAON

Registration No. F - 19458, Jalgaon

I.	Income as shown in the Income and Expenditure Account (Schedule IX)	2187399
II.	Items not chargeable to Contribution under section 58 And Rule 32 :	
(i)	Donations received from other Public Trusts and Dharmadas.	NIL
(ii)	Grants received from Government and Local authorities.	NIL
(iii)	Interest on Sinking or Depreciation Fund	NIL
(iv)	Amount spent for the purpose of secular education NIL	
(v)	Amount spent for the purpose of medical relief	NIL
(vi)	Amount spent for the purpose of veterinary treatment of animals	NIL
(vii)	Expenditure incurred from donations for relief of distress Caused by scarcity, drought, flood, fire or other natural calamity	NIL
(viii)	Deductions out of income from lands used for agricultural Purposes :-	
	(a) Land Revenue and Local Fund Cess	NIL
	(b) Rent payable to superior landlord	NIL
	(c) Cost of production, if lands are cultivated by trust	NIL
(ix)	Deductions out of income from lands used for non-agricultural purposes :-	
	(a) Assessment, cesses and other Government or Municipal taxes	NIL
	(b) Ground rent payable to the superior landlord	NIL
	(c) Insurance premia	NIL
	(d) Repairs at 10 per cent of gross rent of building	NIL
	(e) Cost of collection at 4 per cent of gross rent of buildings let out	NIL
(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income	NIL
(xi)	Deductions on account of repairs in respect of buildings, not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	NIL
	Gross Annual Income chargeable to contribution	2187399

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double - deduction.

Bandukwala & Bafna
Chartered Accountants
FRN-124751W


(Smita A Bafna - Partner)
M. No. 114216



Date : 21/08/2021

NAME OF THE TRUST : TAPASYA PRATISHTHAN, JALGAON

Reg. No. : F -19458/JALGAON

BALANCE SHEET AS ON 31ST MARCH 2021

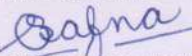
FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trusts Funds or Corpus		65013.00	Immovable Properties		-
Opening Balance	65013.00		Opening Balance	-	
Add: Addition during the year	-		Additions during the year	-	
			Less: Sales during the year	-	
Other Earmarked Funds		159132.00	Depreciation		
Depreciation Fund	-				
Sinking Fund	-				
Reserve Fund	-		Investments	-	-
Any Other Fund	159132.00				
Loans(Secured or Unsecured) (Sch-IV)		209572.03	Furniture & Fixtures (Sch-V)		172726.00
From Trustees	209572.03		Opening Balance	22656.00	
From Others	-		Additions during the year	183085.00	
			Less: Sales during the year	-	
Liabilities			Less: Depreciation	(33015.00)	
For Expenses	-				
For Advances of member	-		Loans(Secured or Unsecured)		-
For Rent & Other deposits	-		Loans Scholarships	-	
For Sundry credit balances	-		Other Loans	-	
Provisions		750.00	Advances		15000.00
TDS Payable	750.00		To Trustees	-	
			To Employees	5000.00	
Income & Expenditure A/c		291052.87	To Contractors	-	
Opening Balance	(48779.67)		To Lawyers	-	
Add: Surplus as per Income & Expenditure A/c	339832.54		To Others	10000.00	
			Income Outstanding		198800.00
			Rent	-	
			Interest	-	
			Other Income	198800.00	
			Cash and Bank Balances		338993.90
			In Current Account	-	
			Jalgaon Janata Sahakari Bank	32183.52	
			HDFC Bank Ltd	305122.38	
			Cash	1688.00	
			With Trustees	-	
			With Manager	-	
Total		725519.90			725519.90

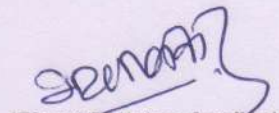
As per our Annexed Audit Report of even date

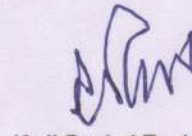
For Bandukwala & Bafna

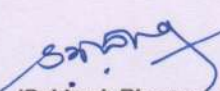
Chartered Accountants

FRN 124751W


(Smita Bafna- Partner)


(Bharat Dattatray Amalkar)
President


(Anil Govind Rao)
Secretary


(Subhash Bhagwan Lohar)
Treasurer

UDIN: 21114216AAAACB9842

Place :- Jalgaon

Date: - 21/08/2021



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2021

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Expenditure in respect of Properties		-	By Rent		-
To Establishment Expenses (Sch-II)		207176.31	By Interest		-
To Income Tax		-	On FD		
To Remuneration to Trustees		-	On Loans		
To Legal Expenses		-	On Bank Accounts		
To Audit Fees		-	By Dividend		-
To Contribution & Fees		-	By Donations in cash or kind	536025.47	536025.47
To Amount written off		-	By Project Grant (Sch-I)	1651369.38	1651369.38
a. Bad Debts		-	By Income from other Sources	4.00	4.00
b. Other Items		-			
To Miscellaneous Expenses		-			
To Depreciation	9062.00	9062.00			
To Amount transferred to Reserve or Specific Funds		-			
To Expenditure on objects of the Trust (Sch-III)		1631328.00			
(a) Religious		-			
(b) Educational		-			
(c) Medical Relief		-			
(d) Relief of Poverty		-			
(e) Other charitable objects	1631328.00				
To Surplus		339832.54			
Total		2187398.85			2187398.85

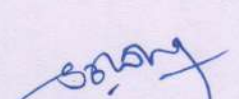
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Place :- Jalgaon
Date: - 21/08/2021

NAME OF THE TRUST : TAPASYA PRATISHTHAN, JALGAON

Reg. No. : F -19458/JALGAON

Schedule - I		
Project Grant		
Sr. No.	Particulars	Amount
1	Indus Action	752227.00
2	MNGL	726664.00
3	Saras Impact Foundation	148975.00
4	General Grant	23503.38
Total		1651369.38

Schedule - II		
Establishment Expenses		
Sr. No.	Particulars	Amount
1	Honorarium/Salaries	161000.00
2	Office Rent and Maintenance	20986.95
3	Account Writing Charges	7200.00
4	Printing and Stationery	4035.00
5	Bank Charges	1313.64
6	Website Expenses	10945.72
7	Telephone Expenses	1695.00
Total		207176.31

Schedule - III		
Expenditure on Objects of Trust		
(e) Other Charitable Objects		
Sr. No.	Particulars	Amount
1	Indus Action Project Expenses	752227.00
2	MNGL Project Expenses	730126.00
3	Saras Impact Foundation Project Expenses	148975.00
Total		1631328.00

Schedule - IV		
Loans (Secured or Unsecured)		
From Trustees		
Sr. No.	Particulars	Amount
1	Sau Mugdha Anil Rao	169902.03
2	Shri Anil Govind Rao	39670.00
Total		209572.03

Schedule - V						
Fixed Assets						
Sr. No.	Particulars	Opening Bal	Additions	Deletion	Depreciation	Closing Bal
1	Cell Phone	0.00	31200.00	0.00	2340.00	28860.00
2	Computer	22656.00	0.00	0.00	9062.00	13594.00
3	Furniture	0.00	55460.00	0.00	2773.00	52687.00
4	Laptop	0.00	92860.00	0.00	18572.00	74288.00
5	Utensils	0.00	3565.00	0.00	268.00	3297.00
Total		22656.00	183085.00	0.00	33015.00	172726.00



TAPASYA PRATISHTHAN, JALGAON

Schedules Forming Part Of Accounts for the year ended on 31st March, 2021

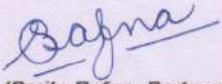
Notes on Accounts

1. The Trust is following Mercantile method of accounting.
2. The expenditure under the head 'Establishment expenses' includes expenses on the relevant head pertaining to the expenses on the object of the trust not directly allocable.
3. Cash balance as on 31st March, 2021 has been certified by the trustees.
4. Balance with Banks and Loans from Trustees are subject to confirmation
5. Tax deducted has not been paid till the date of the Audit Report.

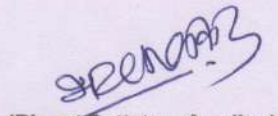
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Chartered Accountants

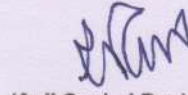
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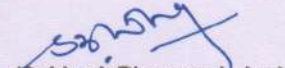


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